Marmot Library Network, Inc.
Executive Board Meeting
Conference Call – May 3-5, 2010
Minutes

Present: Mary Anne Hanson-Wilcox, Betsy Brodak, Amelia Shelley, Di Herald, Kathy Chandler, Jimmy Thomas
Also attending: Mary Vernon, Marmot Library Network

President Mary Anne Hanson-Wilcox called the meeting to order at 10:00 am and roll was called to establish that a quorum was present to conduct business.

1) Mary Ann asked the board to consider the extension or approval of committees. Betsy requested that they be continued so we can bring them to fruition.
2) Jimmy addressed points of Lori Ayre’s presentation for the Directors’ Council Meeting.
3) Jimmy gave an update on the Advisory Committees:
   - Finance – obvious tasks
   - Policy – activity in progress, keep committee in place
   - Technology – leave if practical, not obvious if next round of tasks will be the ILS or the network, Jimmy stated that the best thing the Technology Committee can do is to decide on tangible projects.
4) Mary Anne commented that committees are filters for the board.
5) Amelia asked if the committees were too large and if it was time to pick new members? Amelia and Jimmy reviewed a list for new memberships.
6) Betsy motioned to continue Committees for another year. Kathy Chandler seconded the motion and it carried unanimously.
7) Mary Anne discussed the agenda for the May 13-14, 2010 Directors’ Council Meeting.
8) Jimmy explained changes that Olga Vorobieva (Hoskin, Farina, & Kampf) made to clarify the Bylaws. The draft was reviewed and edited by the board.

Mary Anne adjourned the meeting at 1:00PM. Di Herald left the meeting at 11:30AM. Amelia left the meeting at 12:00PM.

Marmot Executive Board Meeting resumed by webinar at 9:30AM May 5, 2010

Present: Mary Anne, Kathy, Amelia, Di, Betsy (absent for the beginning of audio), Jimmy.

1) Mary Anne asked about the Marmot Annual Report, and Jimmy noted that it had already been distributed to all directors.
2) The Board reviewed and continued editing the latest draft of the Bylaws, then agreed to forward the latest version to attorney Olga Vorobieva with a few final questions, with the expectation that a final draft could be received by the Board by Thursday afternoon, and approved by email for forwarding to Council by Friday afternoon.
3) Jimmy explained the logic and changes in Price Scenario 9. Kathy moved, Di seconded and the Board unanimously approved this Pricing to become effective July 1, 2010.
4) Betsy presented open questions about the Financial Policy, and the Board updated the document online. Amelia moved, Kathy seconded, and the Board unanimously approved this Financial Policy to become effective immediately.
5) The Investment Policy drafted by Alpine Bank was reviewed, along with a letter by Alpine that documented “horizon” details of plans to use those investment moneys in the coming years. Kathy moved, Di seconded, and the Board unanimously approved this Investment Policy to become effective immediately.
6) The agenda for Council meeting was reviewed and finalized. Amelia suggested Marmot staff be encouraged to participate, particularly in the “speed pitch soapbox” session.

Action Items:
[] Jimmy: Get word doc from Adam and update it with Marmot header & footer.

[] Jimmy: Distribute Bylaws by email to directors asap before Council Meeting.


[] Jimmy: Email **Price Scenario 9 2010.xls** to directors after Council meeting.

Meeting was adjourned.